



Press release

Warsaw, 28 November 2018.

## The new Novotel in Prague will welcome its first guests in 2021!

**The Orbis Group has signed a management agreement with GEONE Real Estate for a new Novotel project in Prague.**

The new Novotel in Prague will offer 221 rooms located in two towers, extensive conference facilities including a ball room and a unique river boat offering exclusive MICE facilities. The hotel is part of one of the biggest multifunctional developments in Prague - the Port 7, which is being developed by Skanska and has a total area of approx. 36.000 m<sup>2</sup> of newly built office premises. Another 13.000 m<sup>2</sup> is dedicated for cooperation between Skanska and GEONE Real Estate to develop the Novotel. GEONE Real Estate is also working on the "Rivery" project with a total area of almost 6 000 m<sup>2</sup> including, a river tram, cycling route, a spa resort and a marina. The hotel towers are to be located in one of the fastest developing districts in the Northern wider centre of Prague - in Holesovice, situated on the meander of Vltava River. The opening of the hotel and the entire area is forecasted for 2021.

*"We have asked engineers and designers to join forces and create a unique place on the banks of the Vltava River. Both parts of the hotel will offer bright and spacious rooms and an exceptional view of the river and the marina. Novotel is a world-leading brand and it matches perfectly the modern easy living character of this multifunctional project. Orbis and AccorHotels have a unique know-how and market experience in the Central Eastern Europe and that's why we've chosen them to manage that unique property."* - explains Milan Janku, Managing Partner of GEONE Real Estate.

*"Prague is one of the most visited destinations worldwide with a very dynamic and competitive hospitality market and we're simply proud that GEONE Real Estate has trusted Orbis and Novotel brand for this ambitious project. With already three ibis hotels, the Novotel Wenceslas Square, a Mama Shelter and the iconic Century Old Town MGallery by Sofitel, the new Novotel will be the 7<sup>th</sup> AccorHotels' address in Prague."* - comments Gilles Clavie, President of the Management Board & CEO of Orbis, partner of AccorHotels in Eastern Europe.



Moreover, this Novotel will be located within a direct walk distance from the metro station, tram station, bus stop and railway station Holešovice and in close proximity connection to the tunnel Blanka.

*“We are very impressed by this multifunctional development project and we are very excited to work with GEONE Real Estate.”* - adds Frank Reul, Head of Development of Orbis & AccorHotels Eastern Europe.

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#### About Orbis Hotel Group:

The Orbis Hotel Group is the largest network of hotels in Eastern Europe. Orbis comprises almost 130 hotels and is the sole licensor of all AccorHotels brands in 16 countries including Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Macedonia, Moldova, Montenegro, Poland, Romania, Serbia, Slovakia and Slovenia. It offers a total of almost 21,000 rooms. The hotels operate under the brand names Sofitel, Pullman, MGallery by Sofitel, Novotel, Mercure, ibis, ibis Styles and ibis budget. These brands, recognized throughout the world, provide a quality of service to various standards, ranging from luxury 5-star to budget 1-star hotels.

Orbis' strategic partner is 

#### About AccorHotels:

[AccorHotels](#) is a world-leading travel & lifestyle group and digital innovator offering unique experiences in more than 4,500 hotels, resorts and residences across 100 different countries.

With an unrivaled portfolio of internationally renowned [hotel brands](#) encompassing the entire range from luxury to economy, from upscale to lifestyle and midscale brands, AccorHotels has been providing savoir-faire and expertise for more than 50 years.

In addition to its core hospitality business, AccorHotels has successfully expanded its range of services, becoming the world leader in [luxury private residence](#) rental with more than 10,000 stunning properties around the world. The Group is also active in the fields of [concierge services](#), [co-working](#), [dining](#), [events management](#) and [digital solutions](#). Relying on its global team of more than 250,000 dedicated staff, AccorHotels is committed to fulfilling its primary mission: to make every guest Feel Welcome. Guests have access to one of the world's most attractive hotel loyalty programs - [Le Club AccorHotels](#).

AccorHotels plays an active role in its local communities and is committed to promoting sustainable development and solidarity through [PLANET 21 Acting Here](#), a comprehensive program that brings together employees, guests and partners to drive sustainable growth.

From 2008, the [AccorHotels Solidarity Endowment Fund](#) has acted as a natural extension of the Group's activities and values, helping to combat the social and financial exclusion experienced by the most disadvantaged members of society.

#### About Geone Real Estate:

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